



## Press release

**Olinn, a European IT equipment management company, supported by Argos Wityu, is to acquire BPM (Bon Plan Micro), a company specialised in the reconditioning of IT system infrastructure.**

**The objective is to strengthen Olinn's expertise in the reconditioning of IT servers and infrastructure.**

**Puteaux (France), 28 September 2021** – Olinn, a company specialised in financing and equipment management solutions (sourcing, operating leases, equipment management, fleet management, reconditioning, recycling) in the IT, mobile telephone, vehicle and medical / industrial equipment sectors, is to acquire BPM, a specialist in the collection and recycling of IT servers. Olinn is an investment of the Argos VII fund.

BPM (Bon Plan Micro), managed by Franck Chuin and based in Villethierry since 2006, is known for its expertise in repurchasing IT servers and reselling spare parts, an activity that plays a key role in the circular economy. Owing to its technical expertise in maintaining IT system infrastructure, the company has more than 150,000 spare parts in stock and 27,000 SKUs, ensuring excellent response times and high-quality customer service.

Olinn currently has 200 employees, realises sales of €175m and manages more than €500m in assets across Europe. To strengthen local partnerships with its customers, Olinn has extended its geographical footprint to all of France and opened six European subsidiaries in Belgium, Luxembourg, Switzerland, Germany, Italy and Spain.

The acquisition dovetails with Olinn's business development strategy and will enable the group to become a leader in complete IT equipment life-cycle management.

Franck Chuin, CEO of BPM, said, "As we are an historical partner of Olinn, the idea of joining forces was a natural one. The BPM team is pleased to join a group whose values are similar to ours, be it with respect to interpersonal relations or the quality of service to customers and suppliers. By combining our respective skills, we will quickly be able to offer new services to all of our customers."

Stanislas Husson, partner at Olinn IT, said, "We are very pleased to welcome the BPM team to Olinn and are proud that our relationship as historical partners has evolved into a strong, strategic merger. This development will intensify synergies and enable our customers, suppliers and partners to benefit from our comprehensive skillset for the sustainable handling and recycling of servers and IT system infrastructure.

**Karel Kroupa, Partner at Argos Wityu**, concluded, “The merger between BPM and Olinn is right in line with the group’s business development strategy, as employed by Arnaud Deymier and his team. The group will now be able to use the expertise of the two companies to offer complementary services.

---

Argos Wityu team: Karel Kroupa, Thomas Ribéreau, Vincent Yacoub

List of advisers

Legal: August Debouzy (Julien Aucomte, Laure Bonin, Maxime Legourd, Sophie Faulcon)

Financial: Hoche & Associés (Catalyne Bouty)

Tax: Arsene (Charles Dalarun)

### **Argos Wityu**

Coralie Cornet

Head of Communications

[ccc@argos.fund](mailto:ccc@argos.fund)

+33 6 14 38 33 37

### **About Argos Wityu**

[argos.wityu.fund](http://argos.wityu.fund)

Argos Wityu is an independent European investment fund that supports companies in the transfer of business ownership. It has assisted more than 80 entrepreneurs, focusing its investment strategy on complex transactions with emphasis on transformation, growth, and close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With €1bn under management and 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

### **About Olinn**

[olinn.eu](http://olinn.eu)

Headed by Arnaud Deymier, Olinn is a team of 200 employees, including 60 with disabilities. In 2020, the company generated sales of €175m. Olinn is present in seven European countries, with a network of 18 sites covering France, Switzerland, Belgium, Luxembourg, Germany, Italy and Spain. Nearly 4,500 customers now use Olinn’s comprehensive services.

Every year, Olinn manages:

- €500m in assets (IT, mobile, medical, industrial and vehicles) and more than €2bn in financed equipment,
- 180,000 smartphones and 4,500 vehicles,
- 250,000 IT devices reconditioned every year, avoiding 31m kg of greenhouse gas emissions.