



Press release

19 January 2024

Julhiet Sterwen, a company supported by Argos Wityu, passes the 100-million-euro sales milestone and announces the acquisition of M618 Consulting.

Supported by Argos Wityu since 2021, Julhiet Sterwen confirms its position among the leading players in strategy, transformation and innovation consulting. Today, the firm passes the 100-million-euro sales milestone and announces the acquisition of M618 Consulting.

Julhiet Sterwen's strong growth is driven exclusively by organic growth. In 4 years, its sales have risen from 50 to 100 million euros, and its workforce from 300 to 600.

Deeply committed to Consulting for Good, the firm is also a Mission-driven Enterprise, working to ensure that current and future transformations create sustainable value. These strong values, combined with a Business and People approach and an original, innovative business model, have made us one of the leaders in our sector.

Julhiet Sterwen has historically worked in a wide range of sectors and areas of expertise, covering all aspects of transformation. In recent years, it has particularly strengthened its position in the public sector, energy and energy transition, industry, data and analytics. The acquisition of M618 Consulting expands the firm into the Luxury Goods and Financial Services sectors.

M618 Consulting was created in 2018 and works on organization, operational performance, management, digital and CSR issues, with a strong culture around data. The firm has experienced strong growth since its creation by Jean Courcelle Labrousse, Stéphane Marchal and Nicolas Monomakhoff. It has developed a diversified client portfolio, with big names such as Bpifrance, Clariane, Société Générale, Crédit Agricole and APEC. It also has a strong footprint in the luxury goods sector, notably with the Kering Group.

With their complementary expertise, Julhiet Sterwen and M618 Consulting aim to provide useful advice to private and public sector players, to help them cope with the major economic, digital, social, societal and environmental changes they face.

Marc Sabatier, Chairman and founder of Julhiet Sterwen, comments: "We are delighted that the M618 Consulting teams are joining Julhiet Sterwen. Beyond our obvious complementarity, we naturally share the same ambition and values, aligned with our Consulting for Good commitment. Our customers will be the first to benefit from this merger.

Gilles Lorang, Managing Partner at Argos Wityu, adds: "We are proud to support Julhiet Sterwen's dynamic team. M618 is a recognized company with significant expertise in the key sectors of Luxury Goods and Financial Services. This acquisition is an important milestone in Julhiet Sterwen's growth-by-acquisition strategy and will enable the group to offer a rich and varied range of transformation expertise."

Stéphane Marchal, President and co-founder of M618 Consulting, concludes: "Julhiet Sterwen's human and entrepreneurial dynamism, its innovative organizational and social model, and the quality of its complementary expertise, made the idea of this merger an obvious one for M618 Consulting. Now, more than ever, we will be able to bring our energy to impact projects by joining forces with Julhiet Sterwen's teams."

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About Argos Wityu

<https://argos.wityu.fund>

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.7bn assets under management, over 30 years of experience and more than 90 businesses assisted, Argos Wityu operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Argos Mid-Market fund helps companies implement ownership transitions to accelerate growth
- The Argos Climate Action fund (SFDR 9) aims at shaping European sustainable leaders by making their 'grey-to-green' transition.