



## Press Release

February 2, 2024

### **Argos Wityu announces changes in the management team of Wibit**

**Wibit, a company supported by Argos Wityu, has announced changes in the set-up of its management board. Robert Cirjak, co-founder of the German world market leader for floating water parks, is transitioning from day-to-day operations to a brand ambassador position on the supervisory board, thus paving the way for an orderly succession process. Ralf Schwung moves up to the management board and will lead the company together with co-founder Romann Rademacher.**

**Ralf Schwung** has been Wibit's head of finance since 2021. He has a background in commerce and business management and has held management positions in a wide range of industries over the past 20 years, such as the processing industry, IT, events and building industries and beverage production. He has led teams of up to 1,500 employees to growth and improved results in medium-sized, entrepreneurial companies as well as in corporate entities. Robert Cirjak will actively stay involved in the further development of the company as member of the supervisory board, continuing to take on representative tasks as a global brand ambassador for Wibit.

**Romann Rademacher, co-founder of Wibit,** said "Over the past few years, Ralf has significantly contributed to the strategy, optimization and design of our business and processes, beyond his responsibilities. With his strength in implementing ideas, his ability to focus on the essentials and his personality, he is the best possible fit for our values, our culture and our future challenges."

**Ralf Schwung, newly appointed managing director at Wibit,** said "I very much look forward to expanding my area of responsibility and the new task of further developing the company in terms of sales and organization in order to use the dynamic developments around us to expand our market share. It is an honor to be able to lead Wibit's unique positioning and culture into the future."

**Robert Cirjak, member of Wibit's supervisory board,** said "Just like a soccer player knows when it's time to hang up their cleats, I realize that now is the right time for me to step onto the sidelines and pass on my experience. As Wibit's brand ambassador, I am excited to continue building and nurturing relationships for Wibit as the company continues to grow."

**Frank Hermann, Managing Partner at Argos Wityu** said "Robert and Romann have built a fascinating global market leader and a firm with a unique culture over the past 27 years. We are pleased to have the right person in place to start an orderly succession process and to have Robert staying involved on the supervisory board to continue to contribute his invaluable innovative spirit and vast experiences."

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### **About Argos Wityu**

[argos.wityu.fund](http://argos.wityu.fund)

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.4bn assets under management, over 30 years of experience, and more than 90 businesses assisted, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Mid-Market fund helps companies implement ownership transitions to accelerate growth.
- The Climate Action fund aims at shaping European sustainable leaders by making their 'grey-to-green' transition.

### **About Wibit**

[www.wibitsports.com](http://www.wibitsports.com)

Founded in 1996 in Bocholt/Germany, Wibit Sports has established the industry for floating water parks and is the global market leader with a market share of around 50%. Customized Wibit SportsParks and pool combinations have already been sold to more than 100 countries and can be found on beaches, in lakes, hotels, resorts and swimming pools. Wibit is known for the highest standards of quality and service. In countries like Indonesia, Kuwait and Saudi Arabia, Wibit has built the largest floating water park in the world.

The company employs a team of 35 water sports enthusiasts. Driven by a passion for innovation, Wibit is constantly looking for opportunities to create new water experiences and inspire people. Wibit stands for fun and interaction worldwide - across age groups, cultures and fitness levels.