



## Press release

2 September 2024

### **TKH France, a group supported by Argos Wityu, acquires ITS Partner Group and OPENETICS.**

- **These acquisitions bring to three the number of operations made less than a year after the acquisition.**
- **TKH France reinforces its Hospitality offering, widens its product portfolio with active components and expands its presence in Spain.**

Argos Wityu supports TKH France's buy-and-build strategy with these two investments made less than a year after the group's acquisition at the end of September 2023. It follows the acquisition of Casanova in December 2023.

TKH France is one of France's leading suppliers of connectivity solutions. The group addresses notably the smart building (tertiary & residential), industrial, marine & offshore, nuclear & infrastructure, military, healthcare and entertainment markets. Products are supplied through three companies: CAE Data, ID Câbles and Casanova.

ITS Partner Group is a Spanish company specializing in the design, development, production, and distribution of electronic devices aimed at the Hospitality sector. OPENETICS is a Spanish company operating in over 50 countries and specializing in the manufacture of structured cabling technologies and solutions.

**Bruno Poisson, CEO of TKH France, comments:** "We are delighted to welcome such talented teams. They are committed to research and development and will bring innovative solutions to the market. By adding these solutions on top of CAE's offering, we will better serve our customers with the widest connectivity one-stop-shop for Hospitality on the market. It will also foster growth in France and Spain, as well as with export customers worldwide."

**Carlos Domingo and Néstor Díaz, Co-Founders and Owners of ITS Partner Group,** stated: "We are delighted to join CAE and TKH France. Our expertise in technological solutions for hospitality, combined with CAE's capabilities, will allow us to offer even more comprehensive and high-performance solutions to our clients. Joining forces opens new avenues for development and innovation."

**Jordi Ortiz Campos, CEO and co-founder of OPENETICS,** stated: "We are very excited to join CAE and TKH France. Our constant efforts to create high-performance structured cabling solutions and our

commitment to quality and innovation resonate perfectly with CAE's vision. CAE will allow us to expand our offering to our clients with new brands and product lines in Spain and worldwide."

**Thomas Ribéreau, Partner at Argos Wityu**, concluded: "These acquisitions are part of TKH France's plan to expand through external growth in Europe. They open up new geographical markets while strengthening its Hospitality expertise and further enhancing the added value of its solutions, notably through the integration of innovative active technology".

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#### **About Argos Wityu**

[argos.wityu.fund](https://argos.wityu.fund)

One business, two strategies. Argos Wityu is an independent European private-equity group supporting the growth of SMEs and mid-caps and their management teams.

It has more than €1.8 billion in assets under management, over 35 years of experience, has supported more than 100 companies and operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris. The group seeks to acquire majority interests and invests between €10 million and €100 million per investment via its two strategies:

- The Argos Mid-Market fund helps companies arrange changes of ownership in order to accelerate growth.
- The Argos Climate Action fund (SFDR 9) aims to shape sustainable European leaders by facilitating their grey-to-green transition.