

Press release

Olinn, a European professional equipment management group backed by Argos Wityu, announces the acquisition of Rentys, a specialist in operational leasing based in Belgium.

This acquisition enables Olinn to become a leading provider of operational leasing in Belgium, with nearly 800 customers and 40 million euros of technological assets under management.

Neuilly-Sur-Seine, France, 18 January 2021 – Olinn, a specialist in equipment management and financing solutions (sourcing, operational leasing, stock management, fleet management, refurbishment, recycling) in the IT, mobile telephony, vehicle, medical equipment, and manufacturing sectors, announces the acquisition of Rentys, an independent leader in operational leasing based in Belgium.

Founded in 2001 by Christophe Maréchal, Rentys has enjoyed regular growth while expanding into IT operational leasing for the Private Business and Public Institution market and has already funded more than 150 million euros' worth of technological equipment.

This acquisition is part of the Group's development strategy and will turn Olinn into a leading provider of operational leasing in Belgium, with nearly 800 customers and 40 million euros of technological assets under management.

Olinn currently has 200 employees generating nearly €175m in turnover and managing more than €500m of assets in Europe. To build a closer partnership with its customers, Olinn has expanded its geographic coverage throughout France, and has added six European subsidiaries in Belgium, Luxembourg, Switzerland, Germany, Italy and Spain.

Arnaud Deymier, President of the Olinn Group: "With Rentys, the Olinn Group is gaining expertise that is unmatched in Belgium, as well as strong relationships with partners, customers and financial institutions. Combining our offerings and skills will allow us to sustain both companies' activities, increase our visibility, and create the conditions for strong growth, thanks to our dynamic and dedicated team."

Christophe Maréchal, CEO of Rentys: "We are very happy to be joining the Olinn Group. Combining our respective skills will allow us to quickly provide new solutions and new services to all our customers. Like many of our colleagues in Europe, we realised that we needed to enter a new phase to consolidate our position and continue our development. The idea of joining forces with Olinn arose naturally."

Karel Kroupa, Managing Partner at Argos Wityu, concludes: « The combination of Rentys and Olinn is fully in line with the Group's European development strategy as led by Arnaud Deymier and his teams. This will enable clients to benefit from the complementary offers and skills of the two companies. »

Argos Wityu team: Karel Kroupa, Thomas Ribéreau, Vincent Yacoub

List of advisors

Olinn advisors

Legal: August Debouzy (Julien Aucomte, Olivier Moriceau, Laure Khemiri, Leslie Ginape, Maxime Legourd), Deloitte (Werner Van Lembergen, Jean-Philippe de Vinck)

Financial: Deloitte (Hrisa Nacea, Thibault Guglieri, Charline Borsus, Davy Simonneau, Armelle Bosset)

Tax: Deloitte (Wim Eynatten, Mathieu Henderikx), Arsene (Franck Chaminade, Charles Dalarun)

M&A : Degroof Petercam (Frédéric Hébrard, Florent De Liedekerke)

Seller advisors

Legal: Koan Law (Pierre Willemart - Elisabeth Bousmar)

M&A et Financier : PWC (Xavier Suin - Rodrigue Platteau - Guillaume Desrues - Célestin François - Quentin Janssens)

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About Argos Wityu

argos.wityu.fund

Argos Wityu is an independent European investment fund that supports companies in the transfer of business ownership. It has assisted more than 80 entrepreneurs, focusing its investment strategy on complex transactions with emphasis on transformation, growth, and close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With €1bn under management and 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

About Olinn

www.olinn.eu

Olinn, a European professional equipment management group, supports the development of companies and public bodies by thinking globally and sustainably.

Olinn remains involved during the entire life cycle of the equipment and offers solutions that incorporate sourcing, financing and associated services, including restoration and reconditioning.

With Olinn, companies combine performance with responsibility by choosing appropriate technology investment strategies rooted in a CSR approach.

With 200 employees, 60 of whom are disabled, the company generated revenues of €165m in 2019.

The group operates in 7 European countries with a network of 18 areas covering France, Switzerland, Belgium, Luxembourg, Germany, Italy and Spain.

Almost 4,500 customers currently use the group's comprehensive services.

Each year, Olinn has:

- €450m of assets (IT, Mobile, Medical, Industrial, and Vehicles) under management,
- more than €2bn of equipment financed,

- 180,000 smartphones under management
- a fleet of 4,500 vehicles
- 250,000 items of IT equipment reconditioned annually, saving 31Mkg of greenhouse gases.