



## Press release

### **Cohedron, a company supported by Argos Wityu, acquires Even Werkt!.**

**This acquisition enhances Cohedron's position as a full-service provider for Dutch municipalities with stronger advising expertise in the transition to professional and innovative services.**

**Utrecht (The Netherlands), 15 April 2021** – Cohedron, full-service provider in the social domain for municipalities in the Netherlands, acquires Even Werkt!, the specialist in public affairs. Supported by Argos Wityu since 2017, Cohedron is an investment of the Argos VII fund.

Even Werkt! supports, motivates and advises Dutch municipalities on improving the quality of their service and providing the right people and knowhow. The company supports the implementation of development and related ancillary processes while boosting existing knowledge and skills. Even Werkt! offers related courses at its own Academy, as well as customised coaching and training programmes.

Since Argos Wityu became a shareholder of Cohedron in 2017, the company has conducted an active buy-and-build strategy, with Even Werkt! counting for the 11<sup>th</sup> acquisition. Cohedron is now a company generating revenue of more than €120 million and employing more than 1,800 people.

**Jeroen Ekkel, CEO of Cohedron** “We are delighted that Even Werkt! has joined us as they are the number one market provider when it comes to municipalities' public affairs activities. Bringing in-house expertise will help us achieve our goal of providing municipalities with the best possible outsourcing, secondment and consultancy services. By creating intensive collaboration between Even Werkt! and Langhenkel-Talenter, we will expand the service portfolio offered to municipalities. Cohedron will become an even more valuable additional partner for our clients.”

**Herwin Zwijgers, Director of Even Werkt!** “I am proud to say that Cohedron's acquisition of Even Werkt! gives our team the wings it deserves. Making Even Werkt! part of the Cohedron group improves the career advancement opportunities of its employees, expands the range of services offered to clients and ensures that the Even Werkt! Academy too can continue to develop and expand its portfolio.”

**Maarten Meijssen, Argos Wityu partner:** “Over the past years we have supported Cohedron in implementing the company's active buy-and-build strategy. Our goal is to reinforce Cohedron's leading position as a full-service provider in the social domain for the Dutch public sector.”

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Argos Wityu team: Gilles Mougnot, Maarten Meijssen, and Roel van Ark

## List of advisors

Legal: BOLT Advocaten (Bart Bendel, Louise de Gier, Régine de Wit)

M&A: Quore Capital (Chris Franken, Laurens de Ridder)

Due Diligence Specialist (Ron Numan)

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## About Argos Wityu

<http://argos.wityu.fund>

Argos Wityu is an independent private-equity group with offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris. Since its creation in 1989, the group has invested in more than 75 mid-sized companies (Enterprise Value ranging from €25m to €200m). Its majority ownership investments range between €10m and €100m. With €1Bn under management, the group develops a unique investment strategy focusing on business transformation and growth, instead of financial leverage, and on bringing solutions to complex business and shareholding situations. Its entrepreneurial approach is characterised by a close relationship with management teams and strong support to help them implement their strategic plans.

## About Cohedron

[www.cohedron.com](http://www.cohedron.com)

A single group of strong companies, each with their own expertise. Together, we are Langhenkel-Talenter, Future Communication, Human Capital Group, Argonaut, Zorg-Lokaal, PLANgroep and PLANgroep Financial Services. Working under the ambitious auspices of Cohedron, a holding company that connects, renews and supports. Full of business initiative and the power to influence. Together, we are Cohedron.

What binds us together? The drive to make a meaningful impact – on the lives and success of people, organisations, companies and society. That's what we stand for and aim for.

With over 1,800 professionals and more than 30 years' experience, we support and advise government authorities, non-profits and the business world. We are a full-service provider for municipalities, in areas including debt relief and spatial and social fields. And for organisations, as a partner in HR, communication, administration and finance.