

Press release

Coexya, a company supported by Argos Wityu, is to acquire Geomod, a provider of terrestrial and marine geomatics and hydro modelling solutions.

This initial acquisition will enable Coexya to strengthen its positioning in geographical information systems and to foster the development of its activities in France and abroad.

Lyon (France), 30 November 2021 – Coexya, an independent leader in IT/digital and software, is to acquire Geomod, a provider of terrestrial and marine geomatics and hydrogeologic modelling. The transaction will be a strategic merger of the two companies, which aim to pursue their development and expansion in geomatics. Supported by Argos Wityu since 2020, Coexya is an investment held by the Argos VII fund.

Coexya supports its customers in digital transition with made-to-measure solutions for operational and decision support processes. Formerly Sword France, the company adopted the name Coexya in September 2021 and is pursuing the growth strategy it initiated a year ago.

Coexya has been recognised for more than 20 years as one of France's leaders in geographic information systems. The company helps cities and local authorities understand the challenges in their territories and optimise business processes in transport, network asset management, "smart cities" and facilities management.

Geomod has been providing innovative, geomatic solutions for more than 20 years in France and abroad, oriented along three major avenues:

- Terrestrial geomatics and in particular the mapping of exterior noise and electromagnetic radiation;
- Marine geomatics, with software and services dedicated to ports and pilots, as well as the production of marine maps and standardised bathymetrics;
- The distribution and integration of cartographic solutions for water management.

Philippe Le Calvé, CEO of Coexya, said, "We are delighted and proud to make this initial acquisition. Geographic information systems has been Geomod's area of excellence for many years. There are significant synergies between the two companies, be it in terms of human values, business lines and techniques, or with respect to our presence throughout France.

Claude Yvon, Geomod's chief executive, said, "This merger will enable us to accelerate the development and deployment of our products in France and abroad and continue to fulfill our commitments to our customers, partners and employees."

Karel Kroupa, Argos Wityu Managing Partner, added, "The merger between Coexya and Geomod is right in line with the group's business development strategy, as employed by Philippe Le Calvé and his team. The group will now be able to use the expertise of the two companies to offer complementary services to its customers."

Argos Wityu team: Karel Kroupa and Simon Guichard

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About Argos Wityu

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Argos Wityu is an independent European investment fund that supports companies in the transfer of business ownership. It has assisted more than 80 entrepreneurs, focusing its investment strategy on complex transactions with emphasis on transformation, growth, and close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With more than €1bn under management and 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

About Coexya

coexya.eu

Coexya is a digital services company with more than 20 years of experience in consulting, integration and software development. On 1 October 2020, Coexya changed shareholders and with the support of its executives, operational managers and the European investment fund Argos Wityu, became independent of the Sword Group. Coexya's mission is to support organisations by developing solutions that address the new ways employees and clients use data. Coexya is active in six areas of expertise: customer experience, content & modern workplace, health, legal, location intelligence and smart data. Coexya serves more than 370 clients. In 2020, the company generated annual turnover of more than €61.5m. Coexya has approximately 680 employees based in Lyon, Paris and Rennes.