



## Press release

14 September 2022

### **Coexya, a company supported by Argos Wityu, is to acquire Siris Advisory and Cloudspirit, IT consulting firms specializing in digital transformation.**

**This acquisition will enable Coexya to strengthen its specialist position in customer relations and more specifically in CRM, digital marketing and Enterprise Service Management - ESM - activities.**

Coexya, an independent digital leader in consulting, integration and software development, is to acquire Siris Advisory and Cloudspirit, IT consulting firms specializing in digital transformation and experts in CRM, marketing automation and ESM activities around the ServiceNow solution. The transaction will be a strategic merger of the two companies, enabling them to pursue their development. Supported by Argos Wityu since 2020, Coexya is an investment held by the Argos VII fund.

Created in 2017 in Paris, Siris Advisory supports companies in optimising their customer relations and the quality of service experienced. To this end, Siris teams operate on all functional and technical fields (acquisition, loyalty, follow-up, QOS, DATA).

created in 2019 in Paris by the two founders of Siris, Cloudspirit provides specialized expertise in Service Portal, ITOM, SecOps and CSM modules from ServiceNow. The consolidated activities of the two companies represent a turnover of €7.5m as of 30 June 2022 up 25% from 2021.

The associated founders as well as all the managers and consultants are joining the Coexya Group project to continue the development of these two companies and their expertise in synergy with the other know-how of the Coexya Group.

Since acquisition by Argos in 2020, the group's objective is an external growth strategy aimed at developing its product division and its international presence. For Coexya, this merger allows the group to strengthen its expertise in customer relations, which today represents 18% of the group's turnover. This merger will also allow Siris and Cloudspirit to target larger scope projects and to consolidate their specialist positioning.

**Philippe Le Calvé, CEO of Coexya,** "We are determined to continue to develop our mutual skills while respecting the common values that we all share, such as commitment and respect. The opportunity to continue the development of these two companies with their historical leaders is also an important element in the choice of this merger."

**Boris Bentaalla, director of Siris Advisory and Cloudspirit** "We are particularly delighted with this merger. Joining Coexya will allow us to move forward in an accelerated way while keeping our DNA."

The commercial synergies are significant, and the strength of the group will support our positions in our sectors of activity".

**Karel Kroupa, Argos Wityu Managing Partner**, added, "The merger between Coexya, Siris Advisory and Cloudspirit is right in line with the group's business development strategy, as employed by Philippe Le Calvé and his team. The group will now be able to use the expertise of the two companies to offer complementary services to its customers."

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**About Argos Wityu**

[argos.wityu.fund](http://argos.wityu.fund)

Argos Wityu is an independent European investment fund that supports companies undertaking ownership and strategic transitions. It has assisted more than 90 businesses, focusing on accelerating the transformation and growth of mid-sized businesses in close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With more than €1.4bn under management and over 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

**About Coexya**

[coexya.eu](http://coexya.eu)

Coexya has more than 20 years of experience in consulting, integration and software development and is specialised in digital transformation. In 2020, Coexya changed shareholders and with the support of its executives, operational managers and the European investment fund Argos Wityu, became independent of the Sword Group. Coexya's mission is to support organisations by developing solutions that address the new ways employees and customers use data. Coexya is active in six areas of expertise: customer experience, digital content, health, legal, location intelligence and smart data.

The group serves more than 370 clients and generated turnover of nearly €70m in 2021. Coexya has more than 700 employees based in Lille, Brest, Lyon, Paris and Rennes.