



Press release

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Zodiac Milpro, a company supported by Argos Wityu, acquires the German shipyard Yachtwerft Meyer.

This acquisition enables Zodiac Milpro to accelerate its international growth and strengthen its portfolio with a new prestige brand.

Zodiac Milpro, the world leader in high-performance inflatable and rigid inflatable boats, has announced the acquisition of Yachtwerft Meyer, specialized in the design and production of custom-made premium boats. Supported by Argos Wityu since 2018, Zodiac Milpro is an investment of the Argos VII fund.

Yachtwerft Meyer, located in Bremen (Germany), is known worldwide for the high quality of its mega-yacht tenders and high-performance professional boats. Its unique know-how in the design of light and robust carbon fibre hulls makes Yachtwerft Meyer one of the only players able to meet the needs of its particularly demanding industry.

Zodiac Milpro is currently facing a strong and growing demand for highly technical boats. This strategic merger creates a new group, which will leverage on its increased production capacity and technological complementarity to accelerate its development in Germany and Eastern Europe.

Thomas Ribéreau and Simon Guichard, Partners at Argos Wityu say “We are proud to support Zodiac Milpro’s dynamic team. The acquisition of Yachtwerft Meyer represents a significant additional step towards strengthening Zodiac Milpro’s position as a world leader with clear industrial, technical, and commercial synergies”.

Guillaume Laurin, Zodiac Milpro President adds “I am particularly pleased with this agreement. Yachtwerft Meyer is an outstanding company that designs highly technical boats with incredible performance and quality. We will be able to help Yachtwerft Meyer expanding into the fast growing professional and defense sector in Germany. By pooling our expertise, we will be able to design new boats with enhanced performance. This transaction is one more step in our strategy towards technological reinforcement and international expansion.”

Jan Meyer, CEO Yachtwerft Meyer, concludes “As part of the Zodiac Milpro Group, Yachtwerft Meyer can continue to grow, will be even more competitive and excellently positioned for the future. Worldwide market access, expansion of the product range, joint development of new innovative products, not only for the yacht sector but also for the Navy and professional sectors, will help to further diversify Yachtwerft Meyer and make the entire group more successful. We look forward to a common future in a strong alliance with the Zodiac Group”

Argos Wityu team: Thomas Ribéreau, Simon Guichard, and Bilel Oumheta

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About Argos Wityu

<https://argos.wityu.fund>

Argos Wityu is an independent European investment fund that supports companies undertaking ownership and strategic transitions. It has assisted more than 90 businesses, focusing on accelerating the transformation and growth of mid-sized businesses in close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With more than €1.4bn under management and over 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

About Zodiac Milpro

<https://zodiacmilpro.com>

World leader in high-performance boats, Zodiac Milpro has been designing innovative products for “those who work on the water”. Zodiac Milpro has originated most of the major concepts that have driven the development of the modern inflatable boat since the 1930s. As a French stand-alone group headquartered in Paris, Zodiac Milpro has more than 100 years of technical heritage and sets the standard for the most advanced inflatable and semi-rigid craft.