



## Press release

10 October 2022

### **Argos Wityu invests in SB Italia**

**Founder Massimo Missaglia reinvests alongside Argos Wityu and remains as CEO, Pietro Scott Jovane becomes Chairman of SB Italia, and Paolo Scaroni joins the Board of Directors.**

**SB Italia is launching an ambitious development plan aimed at strong organic growth, in line with the company's performance, complemented by a focused acquisition plan.**

Argos Wityu, an independent pan-European private equity group, has taken a majority stake in SB Italia, a digital innovation company specialized in IT solutions and services for the management, integration, and digitisation of business processes.

To maintain strategic and business continuity, Massimo Missaglia, SB Italia's founder, and his team will reinvest in the company. Mr Missaglia will also remain at the helm of the company as its Chief Executive Officer.

To accelerate SB Italia's expansion, Pietro Scott Jovane, former CEO of Microsoft Italy and RCS MediaGroup, will join the Board of Directors as Chairman, and Paolo Scaroni, former CEO of ENEL and ENI and currently Chairman of AC Milan, will also join the Board of Directors.

Argos Wityu's investment lends strong support to Mr Missaglia's development plans and adds impetus and significant resources to help the company fully realise its remarkable potential.

SB Italia's five-year strategic growth plan is based on the following pillars:

- Geographical expansion in Italy and abroad,
- Strong development of proprietary solutions,
- Focus on certain industries and verticals (e.g., HR, Procurement).

In addition to these pillars, specific initiatives are being developed to support Italy's digitization plans, supported by the Italian Next Generation EU funds. Growth through acquisition is also planned.

SB Italia is one of the leaders in the Italian IT landscape, helping to create new business models, optimising day-to-day management of operations, and rationalising its customers' IT spending, while accompanying those customers in their digital transformation.

The company's range of services includes cutting-edge solutions, such as AgileSign (digital signature platform), DocsWeb (Document, Process & Workflow Management platform), SRM (Sustainability

Relationship Management aimed at innovating corporate green practices) and CollaborAction (CRM). The Company also offers Analytics and Predictive Analysis solutions as well as projects related to ERP and system management services, laying the foundations of an efficient and secure IT system.

SB Italia, founded in 2004, has since experienced rapid growth. The company forecasts a 2022 turnover of over €38 million, with an increase of 30% in the first half, compared with 2021. For some years now, the company has ranked among IDC's top 100 software and service operators in Italy.

**Andrea Pavesi, Partner at Argos Wityu**, said: "We are very pleased to announce our investment in SB Italia, in partnership with the current management team. We believe that the IT sector is among the most important ones to focus on now, with outstanding prospects, as identified by the Italian Next Generation EU funds. We have developed clear and ambitious growth plans, fully in line with Massimo Missaglia and his team, and we think we can be a value-added partner for this project. Furthermore, in line with our usual approach, we feel we have the responsibility to provide not only financial resources but also skills, vision, and leadership. To accomplish this, we are looking forward to benefiting from the extensive experience of Pietro Scott Jovane, the new Chairman, and Paolo Scaroni, as a new member of the Board of Directors."

**Massimo Missaglia, CEO of SB Italia**, added: "This objective of this transaction is to provide the impetus for a new phase of growth and enhancement at SB Italia. Argos Wityu's investment will enable us to achieve the expansion goals we are aiming for. We have always supported companies in their digitisation; thanks to this new structure, we will be able to offer increasingly innovative, bespoke and valuable solutions for our customers in Italy and abroad. I am sure that this path is the right one and all of our customers recognise this daily. For this reason, my team and I have decided to reinvest in the company as part of the transaction."

**Pietro Scott Jovane, new President of SB Italia**, commented: "I am honoured to be part of the successful SB Italia team and to be able to contribute in my role to the ambitious strategic plan for the coming years. SB Italia has been able to digitise key processes at some of the largest Italian companies in recent years, and I am confident that these skills and credibility, paired with the decisive support of Argos Wityu, can now be accelerated on a large scale and support even more customers in their digital transformation."

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Argos Wityu team: Jean-Pierre Di Benedetto, Andrea Pavesi, Veronica Digoncelli, Gabriele Scalco, Luca Settanni and Alberto Hallac.

**Argos Wityu**  
Coralie Cornet  
Director of Communications  
[ccc@argos.fund](mailto:ccc@argos.fund)  
+33 1 53 67 20 63

SB Italia Press Office  
Meridian Communications  
Silvia Ceriotti  
[silvia.ceriotti@meridiancommunications.it](mailto:silvia.ceriotti@meridiancommunications.it)

**About Argos Wityu**  
[argos.wityu.fund](https://argos.wityu.fund)

Argos Wityu is an independent European investment fund that supports companies undertaking ownership and strategic transitions. It has assisted more than 90 businesses, focusing on accelerating the transformation and growth of mid-sized businesses in close collaboration with management teams. Argos Wityu seeks to acquire majority interests and invest between €10m and €100m with each transaction. With more than €1.4bn under management and over 30 years of experience, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris.

### **About SB Italia**

[www.sbitalia.com](http://www.sbitalia.com)

SB Italia designs, builds, and manages IT solutions to lead companies in Digital Transformation projects. In 2021, the Company recorded over 34 million euros turnover, developed with 250 passionate people who identify, propose, and implement innovative digital solutions for their customers.

SB Italia is a value-added system integrator characterized by having in-house the main skills necessary for the design and delivery of projects. The Company also has a development team working on application solutions that have become a benchmark in the market, in ECM, Document Management, Workflow Management, BI & Analytics, ERP, and information systems.

Partner of the main technology vendors, the Company has in-depth knowledge in relation to the most innovative technologies as well as strong skills and great experience on processes, thanks to projects carried out in different sectors with companies of various sizes.