



Press release

12 December 2022

Argos Wityu is part of the first 15 Private Equity companies with approved targets by the Science Based Targets initiative (SBTi).

Argos Wityu sets ambitious science-based targets for reducing greenhouse gas emissions (GHG) according to the SBTi, a non-governmental organisation helping companies set emission reduction targets, on all scopes, in line with climate science and Paris Agreement goals.

The climate damages created in recent years is undeniable and a cause for concern. “At Argos Wityu, we consider it important to put our investment expertise at the service of the climate cause and we are convinced that it is possible to do so without compromising the returns of the investors who trust us.” **Louis Godron, Managing Partner at Argos Wityu.**

Consequently, Argos Wityu has decided to follow the most demanding and rigorous path by having its targets approved by the SBTi.

These SBTs substantiate Argos Wityu’s strong commitment as a firm to fight climate change and support its portfolio companies on their trajectory to become carbon neutral and limit global warming to 1.5° Celsius.

Looking ahead to 2030 from a 2019 base year, Argos Wityu is committing to:

At Argos Wityu level

- Reduce its own absolute scope 1 and 2 GHG emissions by 46%
- Reduce total scope 3 GHG emissions, from categories 1 to 14, by 58% per sales
- Reduce total scope 1, 2 and 3, categories 1 to 14, GHG emissions by 7.5% annually per sales, a voluntarily addition to the official SBTs

In practice this has meant initiating or pursuing the following, inter alia, purchase of purely green electricity, switch to a full electrical vehicle fleet and to trains when traveling and have a longer usage of electronic devices. These activities together representing more than 90% of total Argos emissions.

Within its portfolio companies – Scope 3, category 15 emissions

- Have 50% of its eligible private equity investments by invested capital setting SBTi validated targets by 2028, and 100% by 2040 from 2021 base year

Louis Godron, Managing Partner at Argos Wityu says “Our ambition is to put climate change at the centre of our concerns. The validation of our targets by SBTi is a major step. We are convinced that setting targets based on scientific data will have a positive impact and improve our performance and that of the companies we support.”

Jessica Peters, Head of ESG at Argos Wityu adds “The SBTi objectives anchor Argos Wityu's approach to embedding sustainability in its business model. We aim to lead by example in our industry and with the companies we support.”

Argos Wityu

Coralie Cornet

Director of Communications

ccc@argos.fund

+33 6 14 38 33 37

About Argos Wityu

argos.wityu.fund

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.4bn assets under management, over 30 years of experience and more than 90 businesses assisted, Argos Wityu operates from offices in Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The MidMarket fund helps companies implement ownership transitions to accelerate growth
- The Climate Action fund aims at shaping European sustainable leaders by making their ‘grey-to-green’ transition.