

Press release

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Argos Wityu joins the Impact France movement

Argos Wityu, the independent European investment fund, has joined Impact France, the leading movement of French companies and executives who have made ecological and social impact central to their business activity.

Argos Wityu has thus integrated a movement open to all types of companies engaged in generating a positive environmental and social impact and that has renewed its governance with the election of Julia Faure and Pascal Demurger as co-presidents. Argos Wityu has supported and financed the transformation of European SMEs for 30 years and fervently believes that this work must be an integral part of the development of corporate entities.

Last autumn, Argos Wityu launched a new investment strategy dedicated to the decarbonisation of SMEs, which represent 50% of the European economy and are responsible for 63% of its greenhouse gas emissions¹. This climate action fund aims to reconcile the financial performance investors expect with environmental performance and with the competitiveness and attractiveness of companies embedded in the local economy, by demonstrating the compatibility of these objectives.

"Argos Wityu is pleased to participate, through Impact France, in a movement that fosters change towards to a more environmentally-respectful economy. We hope to contribute our expertise as a committed financial shareholder to create new ideas and tip the balance in favour of sustainable and solidarity-based development", said Jack Azoulay, senior partner of the Argos Climate Action fund. Within the Impact France movement, Argos Wityu is participating in the development of proposals connected with the Green Industry bill, so as to move the decarbonisation of French industry up a gear. Argos is also helping to make progress on sustainable finance, as the financial sector is crucial to efforts aimed at strengthening the environmental transition of our economic model.

1 - Source: Flash Europarometer 498: "SMEs, green markets and resource efficiency" – European Commission, March 2022.

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Argos Wityu is an independent European private-equity group supporting the growth of SMEs and their management teams. Leveraging its €1.5bn in assets under management, Argos has supported more than 90 companies and has over 30 years of experience. It operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan and Paris. The group seeks to acquire majority interests and invests between €10m and €100m per investment in its two strategies:

- The Mid-market fund helps companies use new capital to accelerate their growth.
- The Climate Action fund aims to create sustainable European champions by helping them to decarbonise quickly and thoroughly.