



Press release

6 September 2023

The first “Grey to Green” European buyout fund held its first close and is ready to be deployed.

Argos Wityu is pleased to announce that Argos Climate Action, its buyout fund dedicated to decarbonising European SMEs, has held its first close at €120 million, reaching 40% of its initial target.

Argos Climate Action is an SFDR article 9 fund. It is the first milestone of the strategy to extend the Argos Wityu platform beyond the historical Mid-Market funds. With this new fund-raising, Argos Wityu now manages €1.7 billion of assets.

Argos Climate Action capitalises on Argos Wityu’s 30 years of experience in the European Mid-market. This innovative environmental transition strategy has been tailored to invest in companies with strong potential, which will gain a competitive advantage by strongly decarbonising their activities. It therefore aims at shaping European sustainable leaders through its “Grey to Green” environmental transition strategy, based on the conviction that funding the decarbonisation of everyday life companies can generate strong financial returns.

The ambitious objective of the fund is to reduce by 7.5%, each year, the carbon intensity of portfolio companies, while boosting their development.

BUY-OUT opportunities	ALL sectors	MAJORITY stakes	>€3m EBITDA	€20-100m Entreprise value	€10-50m Equity ticket
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Backed by public institutions, institutional investors and family offices, all with deep convictions about the need to actively contribute to mitigate climate change without compromising on financial returns, Argos Climate Action is an answer to their expectations in the European Mid-Market buyout landscape.

Louis Godron, Managing Partner at Argos Wityu, said: “It is extremely encouraging to see that a number of institutions and family offices are now taking concrete action against climate change. Our team and investors have worked hard to build this strategy and make this first close happen. We are now fully operational and eager to start shaping future European sustainable leaders”.

The Argos Climate Action team is composed of Argos Wityu partners across different European offices combining complementary backgrounds, with both strong knowledge in private equity and very high-level experience and expertise on sustainability topics.

The Argos Climate Action team



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About Argos Wityu

argos.wityu.fund

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With €1.7 billion assets under management, over 30 years of experience and more than 90 businesses supported, Argos Wityu operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Mid-Market fund helps companies implement ownership transitions to accelerate growth.
- The Climate Action fund aims at shaping European sustainable leaders by driving their 'grey-to-green' transition.

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