

Press release

27 november 2023

CDS joins Sicura Group, a company supported by Argos Wityu, to create the first Italian player in occupational medicine.

- **This operation will enable Sicura to assume a leadership position in the Italian market for services and expertise in occupational medicine.**
- **This strategic move will strengthen CDS's commitment to providing excellent services, continuing its path of organic growth and development in the sector.**
- **Maurizio Casasco will enter as Vice President Sicura's Board of Directors, presided by Paolo Scaroni and directed by CEO Lamberto Cuppini.**

Supported by Argos Wityu as majority shareholder since 2020, Sicura is the leader in Italy for offering services in health and safety at work, overseeing areas of fire prevention, occupational medicine, safety consulting and training, and acting as a reference point for the RSPP function of its clients. In recent years, it has grown rapidly thanks to an effective mix of organic growth and external expansion, of which CDS represents a fundamental step in consolidation. Pre-acquisition, Sicura is projected to close 2023 with a turnover of approximately 80 million euros, to which CDS Group will contribute an additional 12 million.

Founded in Brescia in 1992, CDS is today a reference player in the Italian landscape of occupational medicine, capable of offering both legally required and high value-added services such as analysis and specialist visits, also supporting clients engaged in highly complex activities such as manufacturing, logistics, and the maritime sector.

Maurizio Casasco and Luigi Mori will maintain their current roles and functions in CDS to ensure integration and continuity in the growth path. Both will join the corporate structure of Sicura: Maurizio Casasco will enter as Vice President Sicura's Board of Directors, presided by Paolo Scaroni and directed by CEO Lamberto Cuppini.

Andrea Pavesi, Partner at Argos Wityu, said “After the organic and inorganic growth of last years, we are truly pleased to welcome a key national player in occupational medicine into the Sicura Group. An important strategic acquisition in which the experience of the new partners will be crucial to successfully tackle the journey that will lead us to leadership in the market for health and safety services in the workplace.”

Maurizio Casasco enthusiastically remarked “I am thrilled that today we begin our project together with the Sicura Group, a leader in Italy in health and workplace safety. I am convinced that the integration and synergies of highly professional and quality-focused competencies with the partners and management of the Sicura Group will allow us to start a development and growth path for the CDS group that is even more effective and virtuous, bringing great benefit to the Italian market for health and safety services in the workplace.”

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Argos Wityu team: Jean-Pierre di Benedetto, Andrea Pavesi, Gabriele Scalco and Davide Liverani

Advisors

Sicura was assisted by the Law Firm Giovannelli e Associati

CDS was assisted by the Law Firm Grande Stevens, Studio Vitale & Co, and Studio Corno Franchini.

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About Argos Wityu

argos.wityu.fund

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.7bn assets under management, over 30 years of experience and more than 90 businesses assisted, Argos Wityu operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Argos Mid-Market fund helps companies implement ownership transitions to accelerate growth
- The Argos Climate Action fund (SFDR 9) aims at shaping European sustainable leaders by making their ‘grey-to-green’ transition.