Press release
5 December 2023

IJssel Technologie, a company supported by Argos Wityu, acquires JD Techniek.

- **Through the JD Techniek acquisition, IJssel Technologie will improve its market position by being the one-stop shop for the Dutch industry.**

- **The company adds expertise and competencies in pump & accessories maintenance and overhaul, complementary to the growing IJssel group and its customers.**

- **The IJssel M&A strategy aims to bring automation, electrical, and mechanical activities together around the industrial maintenance needs of clients to drive the industry towards zero unplanned downtime with a total care concept.**

Argos Wityu, the majority shareholder of IJssel Technologie since 2022, supports the ambitious buy & build strategy of the company, with this transaction as the first in the chain to build a full-service proposition for its customers. The specialist overhaul capabilities of JD Techniek fit well with IJssel Technologie's continuous improvement model, making it even better able to provide its customers with broader maintenance, repairs, and overhaul services.

JD Techniek is a company specialized in the field of overhaul and supply of pumps and accessories. Through its expertise, products & services, the company contributes to the success and continuity of its relationships. JD Techniek has an excellent reputation in the market, where service and customer demand are appropriately understood and centrally ingrained in its DNA. They operate via 2 locations with 35 specialists who know what they do like no other and do so with good financial results.

Harrie Jager, selling owner of JD Techniek, says: "Thanks to the acquisition of JD Techniek B.V. by the IJssel Technologie group, it has become possible to provide even more complete services in the field of pumps and accessories in the short term. Consider condition-based and predictive maintenance. This collaboration strengthens the long-term relationships that JD Techniek has with its customers. The acquisition guarantees the continuity, growth, and development of JD Techniek."

IJssel Technologie is a leading Dutch supplier of (predictive) maintenance, engineering, installation and (production) optimisation services for industrial customers. It is involved in a large part of the industrial value chain. It offers services through more than 400 employees at 5 locations in the Netherlands, both as a professional service provider and through an outsourced technical service.

Bas Ambachtsheer, CEO of IJssel Technology Group, says: "I am very pleased with the addition of JD Techniek to the Ijssel Technologie group, which fully fits with our strategy in which we want to grow further in, amongst others, specialised overhaul activities."

Richard Reis, Partner with Argos Wityu, says: "The acquisition of JD Techniek is fully in line with the development of IJssel Technologie. With this first acquisition, the group effectively starts its consolidation strategy, reaches new regions, and strengthens its strong expertise in industrial maintenance."

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Argos Wityu team: Richard Reis, Roel van Ark, and Guy Valette

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About Argos Wityu
argos.wityu.fund

One firm, two strategies. Argos Wityu is an independent European private-equity group that supports the growth of mid-sized business and back their management teams.

With more than €1.7bn assets under management, over 30 years of experience and more than 90 businesses assisted, Argos Wityu operates from offices in Amsterdam, Brussels, Frankfurt, Geneva, Luxembourg, Milan, and Paris. The group seeks to acquire majority stakes and invests between €10m and €100m in each investment of its two strategies:

- The Argos Mid-Market fund helps companies implement ownership transitions to accelerate growth
- The Argos Climate Action fund (SFDR 9) aims at shaping European sustainable leaders by making their 'grey-to-green' transition.